STUDENT NAME: **ECHO JOSEPH**

PROGRAMME: **MASTER OF BUSINESS ADMINISTRATION [MBA]**

FACULTY: **BUSINESS AND MANAGEMENT SCIENCES**

DEPARTMENT: **LOGISTICS AND SUPPLY CHAIN MANAGEMENT**

COURSE: **SHIPPING/IMPORT AND EXPORT MANAGEMENT**

COURSE CODE: **LSCM 533**

TEXT BOOKS: 1: Shipping Export and Logistics Management**.**

AUTHORS: Y.H.V. Lun · K.-H. Lai · T.C.E. Cheng

WEEKS	TOPICS	PAGES
Week 1		
	International Trade and Shipping	1
	Why Is There a Demand for Shipping	4
	What Is a Shipping System	8
	Who Are the Actors in the Shipping and Exporting Business?	10
Week 2		
	Freight Market	11
	Tramp Market	21
	World Economic Development and Shipping and Export	25
	Sea Transport System	29
Week 3		
	Shipping Intensity	30
	Concept of Parcel Size Distribution	38
	Relationship between Export and Import	41
Week 4		
	International Trade Pattern	42
	World Output and World Trade	44
	Overall Seaborne Trade	46
Week 5		
	International Maritime Passages	47
	The Panama Canal	49
	The Suez Canal	52
	The Strait of Malacca	58
	The Strait of Hormu	60
	The Strait of Magellan	63

The Cape of Good Hope 66

Week 6
Freight Rate Mechanism 67
Demand for Sea Transport 69
Political Factors 73
World Economy 76

Week 7
Seaborne Trade 77
Average Haul 79
Transport Cost 86
Shipping Demand Curve 87
Elasticity of Demand 90

Week 8
Supply of Sea Transport 91
Shipping Supply Curve 92
Short-run and Long-run Shipping Supply 95
Rigidity of Supply 98
The Freight Rate Mechanism 100

Week 9
Shipping and Export Cycle 101
Characteristics of Shipping Cycles 103
What Causes the Shipping Cycle 106
Recent Developments in the Shipping Market 108
Managing the Shipping Cycle 110

Week 10
Bulk Shipping Market 111
The Shipping Market 113
New Buildings 114
Second-hand Vessels 116
Demolition Vessels 118
Freight Rate 120
Seaborne Trade 122

Week 11

Container Shipping Market 123
Industrial Organization in Container Shipping 125
Capacity Adjustment in the Container Shipping Market 127
Seaborne Trade 129
Freight Rate 132
Capacity Adjustment 134

Week 12

Fleet Mix Decision 135
Liner Shipping 138
Space Management 140
Intermodal Transport 145
External Business Environment 150
Business Strategy 152
Availability of Logistics Services 154
Container Transport Chain and Container Transport Security 165

THE RESEARCH QUESTIONS

[A] SHIPPING, EXPORT AND EXPORT MANAGEMENT [LSCM 533]

1a i. Shipping as a core element of economic development has a long history. Adam Smith, the father of economics, considered shipping as a source of low-cost transport that could open up markets. Compare this historical perspective to the contemporary of World Trade.

ii. Demand for shipping services arises from demand for goods. Economists refer to merchant shipping as derived demand. The demand for a shipping service results from the demand for the goods that it transports. Explain

Iii. Write short notes on: Shipping System, demand for Shipping and actors of shipping business

iii. Tramp Market and Freight Market are necessary shipping concepts. Discuss

iv. Do a comparative analysis of import and export business

b. i. Why is Business Strategy important in Shipping Business

ii. What are Cargo liners? Give examples.

iii. Establish a link between shipping and Logistics Management

2a i. A main function of liner shipping is to satisfy the demand for regular transport under which cargoes are transported through regular routes and with regular schedules. With the aforesaid, state the concept of Linear Market

ii. The economic development in the nineteenth century predetermined the path of the world's shipping industry. Thanks to the industrialization of the West in the nineteenth century, the world experienced a boom in international exchange of goods, which brought an unprecedented boom of international trade by sea transport. Using the stated, explain what you understand by World Economic Development and Shipping

iii. The likely implications of resource mismanagement in Shipping Business

iv. Link Shipping Documents to Legal Framework of Shipping Companies.

b i. Write short notes on a. Bulk Trade b. Sea Transport System

c. Shipping Intensity

ii. Discuss with practical scenario your experience on Parcel Size Distribution

iii. Why do you think security an economic concept in Shipping Business?

3. a.i. What is laytime? Give examples

ii. What is laydays?

iii. Notice of Readiness (NOR) is a notice given by the ship, stating that the ship has arrived and is ready in all aspects to load or discharge cargo. With an illustrative example, explain the aforesaid and what needs be done at this stage

b i. What is demurrage and dispatch? How are they calculated

ii. Liner trading means the vessel is trading between fixed ports on fixed schedules. The liner markets function similarly as a bus route. Elongate the above assertion with practical examples

4. a. i. What is a seaway bill?

ii. deviation clause is part of legal framework. Discuss

iii. Legal Framework for shipping business could be faulty. Discuss.

b. i. Explain slow steaming clause

ii. an off-hire clause. Discuss with example
iii. delivery clause. Illustrate as a Shipping Manager

NOTE:

1. The academic first semester research work, starts February 18, 2026 and ends June 18, 2026.
2. Each course should contain a minimum of 20 pages.
3. All the research works must be approved by the supervisor.

Thanks and wishing you success in your academic research.

Nweke Emmanuel Onyeka ***PhD, PhD, FCAI, ACIPM, MNIM, MNIOTM, FABS, MCISR, ACIA, FQAMN, FITN.***
Supervisor
08038783758